

Manual of Instruction

Section Name: Groups we work with

Section Number: 4.02

Title: NY Grace LeGendre Endowment Fund, Inc.

Description: The NY Grace LeGendre Endowment Fund, Inc. is a separate organization founded by members of NY Business and Professional Women (NY BPW) later renamed New York State Women, Inc. It is a tax-exempt 501(c) (3) organization with funds generated by donations from members and others.

All donations are invested by the Board of Directors with advice our financial advisor. The interest generated from the donations is used to award Fellowships to qualified women from New York State who attend New York institutions in pursuit of post-graduate degrees. The number of Fellowships granted each year depends on the interest generated.

The NY Grace LeGendre Endowment Fund, Inc. is overseen by a Board of Directors who are elected by its Board at their Annual Meeting.

Role of the Region/Chapter:

New York State Women members are encouraged to support the Endowment with donations

Financial Implications

NYGLEF receives no funding from New York State Women, Inc. budget

Included in Toolkit

TK 4.02 Donation form

Date of Board Approval: 06/11/21

Effective Date: 03/04/12